Byron Bay Services Club Limited

ABN: 97 001 490 179

Financial Statements

For the Year Ended 30 June 2026

Byron Bay Services Club Limited
ABN: 97 001 490 179

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For the Year Ended 30 June 2026

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Byron Bay Services Club Limited

ABN: 97 001 490 179

Directors' Report

30 June 2026

The directors present their report on Byron Bay Services Club Limited ('the Company') for the financial year ended 30 June 2026.

Information on directors

Anthony McCabe	
Experience	Director 38 years. Previously Director 1978 - 1980.
Special Responsibilities	Treasurer
Clinton Bown	Resigned 19 October 2025
Experience	Director 5 years.
Kevin Tibbett	
Experience	Director 19 years. Vice President 9 years.
Special Responsibilities	Chair
Brian Lee	Resigned 19 October 2025
Experience	Director 18 years.
Special Responsibilities	Vice Chair
John Langler	
Experience	Director 15 years.
Stephen James Rogers	
Experience	Director 11 years.
Garry Rodgers	
Experience	Director 3 years.
Katherine O'Regan	
Experience	Director 3 years
Debbie Stewart	
Experience	Director 2 years
Dave Bryant	Appointed 19 October 2025
Experience	Director <1 year
David Dwyer	Appointed 19 October 2025
Experience	Director <1 year

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Byron Bay Services Club Limited

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Directors' Report

30 June 2026

Principal activities

The principal activity of the Company during the financial year remained unchanged and was the provision of social activities for members .

Short term and Long term objectives

The Company's short and long term objectives are to ensure that the Company's financial position remains sound, ensuring that members and patrons can enjoy their club for many years to come.

Strategy for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

- Carefully monitor income and expenditure to improve operating profit;
- Introduce new ideas that will attract more people to the club and improve income streams;
- Explore opportunities for diversification; and
- Promote the above objectives at every opportunity.

How principal activities assisted in achieving the objectives

The principal activities assisted the Company in achieving its objectives by providing the best facilities and by continually looking at ways to attract participants to social activities. This has provided the Company with an excellent source of income so the Company can continue to make improvements and remain viable into the future. The Company has to ensure it continues to provide a quality venue for members and visitors to enjoy the facilities socially.

Performance measures

The following measures are used within the Company to monitor performance:

- Bar Sale Gross Profit Percentage. 2026: 59.44% (2025: 59.61%)
- Kitchen Sales Gross Profit Percentage. 2026: 60.58% (2025: 59.48%)

Members guarantee

Byron Bay Services Club Limited is a company limited by guarantee. The number of members as at 30 June 2026 is 8,337 (2025: 7,880).

In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to $5 for members that are corporations and $5 for all other members, subject to the provisions of the Company's constitution.

At 30 June 2026 the collective liability of members was $41,685 (2025: $39,400).

Byron Bay Services Club Limited

ABN: 97 001 490 179

Directors' Report

30 June 2026

Operating Results

The operating profit for the Company for the financial year amounted to $664,361 (2025: operating profit of $986,875).

Core/Non-Core Property

The Directors have resolved that the Company's main premises and the land it occupies (excluding car park and other unrelated land) is deemed to be core property for the purposes of Section 41J of the *Registered Clubs Act (1976)*.

Meetings of directors

During the financial year, 12 monthly meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Anthony McCabe	12	11
Kevin Tibbett	12	12
Brian Lee	4	2
John Langler	12	9
Stephen Rogers	12	12
Clinton Brown	4	2
Garry Rodgers	12	12
Katherine O'Regan	12	12
Debbie Stewart	12	8
Dave Bryant	8	6
David Dwyer	8	7

Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the year ended 30 June 2026 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: ..... Kevin Tibbett, Chair

Director: ..... John Langler, Director

Dated this 27th day of August 2026

HLB MANN JUDD
ADVISORY AND ACCOUNTING

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Byron Bay Services Club Limited for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(a) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and

(b) any applicable code of professional conduct in relation to the audit.

A J Bradfield
Partner

Lismore, New South Wales
27 August 2026

Byron Bay Services Club Limited
ABN: 97 001 490 179

Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Revenue	4	**8,124,485**	8,108,644
Cost of goods sold		**(1,487,293)**	(1,355,561)
Employee benefits expense		**(2,879,744)**	(2,561,376)
Depreciation and amortisation expense		**(551,296)**	(571,880)
Repairs and maintenance		**(243,135)**	(294,953)
Administration and other costs		**(1,163,734)**	(1,130,630)
Entertainment		**(420,338)**	(393,900)
Poker machine taxes		**(669,758)**	(731,176)
Finance costs		**-**	(192)
Profit/(loss) before income tax		**709,187**	1,068,976
Income tax expense	5	**(44,826)**	(82,101)
Profit/(loss) for the year		**664,361**	986,875
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss		**-**	-
Items that will be reclassified to profit or loss when specific conditions are met		**-**	-
Total comprehensive income for the year		**664,361**	986,875

The accompanying notes form part of these financial statements.

Byron Bay Services Club Limited
ABN: 97 001 490 179

Statement of Financial Position
As at 30 June 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	**1,115,067**	1,551,840
Trade and other receivables	7	**7,154**	42,111
Inventories	8	**55,618**	59,926
Other financial assets	10	**5,400,000**	4,500,000
Other assets	9	**130,338**	121,753
Current tax assets	11	**32,886**	-
TOTAL CURRENT ASSETS		**6,741,063**	6,275,630
NON-CURRENT ASSETS			
Deferred tax assets	11	**182,227**	211,668
Financial assets	10	**500,000**	-
Property, plant and equipment	12	**2,582,308**	2,809,517
Investment properties	13	**1,461,063**	1,461,063
Intangible assets	14	**1,150,000**	1,150,000
Other assets	9	**750**	750
TOTAL NON-CURRENT ASSETS		**5,876,348**	5,632,998
TOTAL ASSETS		**12,617,411**	11,908,628
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	15	**563,085**	510,617
Current tax liabilities	11	**-**	16,286
Contract liabilities	16	**35,426**	35,101
Provisions	17	**235,921**	243,796
TOTAL CURRENT LIABILITIES		**834,432**	805,800
NON-CURRENT LIABILITIES			
Provisions	17	**54,885**	39,095
TOTAL NON-CURRENT LIABILITIES		**54,885**	39,095
TOTAL LIABILITIES		**889,317**	844,895
NET ASSETS		**11,728,094**	11,063,733
EQUITY			
Retained earnings		**11,728,094**	11,063,733
TOTAL EQUITY		**11,728,094**	11,063,733

The accompanying notes form part of these financial statements.

Byron Bay Services Club Limited
ABN: 97 001 490 179

Statement of Changes in Equity
For the Year Ended 30 June 2026

2026

	Retained Earnings	Total
	$	$
Balance at 1 July 2025	**11,063,733**	**11,063,733**
Net profit for the year	**664,361**	**664,361**
Balance at 30 June 2026	**11,728,094**	**11,728,094**

2025

	Retained Earnings	Total
	$	$
Balance at 1 July 2024	10,076,858	10,076,858
Net profit for the year	986,875	986,875
Balance at 30 June 2025	11,063,733	11,063,733

The accompanying notes form part of these financial statements.

Byron Bay Services Club Limited
ABN: 97 001 490 179

Statement of Cash Flows
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**7,901,822**	7,837,471
Payments to suppliers and employees		**(6,794,808)**	(6,455,782)
Interest received		**257,945**	248,174
Income taxes refunded/(paid)		**(64,556)**	(102,962)
Net cash provided by operating activities		**1,300,403**	1,526,901
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of intangible assets		**-**	(150,000)
Purchase of property, plant and equipment		**(337,176)**	(406,273)
Purchase of financial assets		**(1,400,000)**	(1,100,000)
Net cash used by investing activities		**(1,737,176)**	(1,656,273)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Payment of lease liabilities		**-**	(35,580)
Net cash used by financing activities		**-**	(35,580)
Net increase/(decrease) in cash and cash equivalents held		**(436,773)**	(164,952)
Cash and cash equivalents at beginning of year		**1,551,840**	1,716,792
Cash and cash equivalents at end of financial year		**1,115,067**	1,551,840

The accompanying notes form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 30 June 2026

The financial report covers Byron Bay Services Club Limited as an individual entity. Byron Bay Services Club Limited is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Byron Bay Services Club Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001.*

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Income Tax

The tax expense recognised in the statement of profit or loss and other comprehensive income comprises of current income tax expense plus deferred tax expense.

Current tax is the amount of income taxes payable (recoverable) in respect of the taxable profit (loss) for the year and is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the tax rates and laws that have been enacted or substantively enacted by the end of the reporting period. Current tax liabilities (assets) are measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and losses can be utilised.

Current and deferred tax is recognised as income or an expense and included in profit or loss for the period except where the tax arises from a transaction which is recognised in other comprehensive income or equity, in which case the tax is recognised in other comprehensive income or equity respectively.

Notes to the Financial Statements
For the Year Ended 30 June 2026

2 Material Accounting Policy Information (cont'd)

(b) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer

2. Identify the performance obligations

3. Determine the transaction price

4. Allocate the transaction price to the performance obligations

5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Sale of goods

Revenue from the sale of goods is recognised at the point of delivery to the customer as this is deemed to be the point in time when the performance obligation is satisfied.

Rendering of services

Revenue from rendering of services is recognised in the accounting period in which the services are rendered. For fixed price contracts, revenue is recognised based on the actual services provided to the end of the reporting period as a proportion of the total services to be provided as the customer receives and uses the benefit simultaneously.

(c) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received.

(d) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Notes to the Financial Statements
For the Year Ended 30 June 2026

2 Material Accounting Policy Information (cont'd)

(d) Property, Plant and Equipment (cont'd)

Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed asset class	Useful life
Buildings	12 - 50 years
Plant and Equipment	4 - 50 years
Poker Machines	2 - 10 years
Furniture and Fittings	3 - 13 years

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(e) Investment property

Investment property is carried at fair value, determined annually. Changes to fair value are recorded in the statement of profit or loss and other comprehensive income as other income/expenses.

(f) Intangibles

Poker Machine Entitlements

Poker machine entitlements were granted to the company by the NSW government prior to 1 July 2004. Poker machine entitlements have been recognised in the statement of financial position at their fair value at 1 July 2004 which has been deemed to be their cost. Subsequent acquisitions of poker machine entitlements are recognised at cost.

Poker machine entitlements are assessed as being intangible assets with an indefinite useful life and have not been amortised. Poker machine entitlements continue to be carried at cost in the statement of financial position and are subject to an annual impairment test.

(g) Adoption of new and revised accounting standards

The Company has adopted all standards which became effective for the first time at 1 July 2025, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Company.

(h) New accounting standards for application in future periods

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The directors have decided against early adoption of these Standards, but does not expect the adoption of these standards to have any impact on the reported position or performance of the Company.

Notes to the Financial Statements
For the Year Ended 30 June 2026

3 Critical Accounting Estimates and Judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

Estimation of useful lives of assets

The Company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Poker machine entitlements

The Company tests annually, or more frequently if events or changes in circumstances indicate impairment, whether poker machine entitlements have suffered any impairment, in accordance with the accounting policy stated in Note 2(f). The recoverable amounts of poker machine entitlements have been determined based on their fair value less costs of disposal.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The Company assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the Company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Recovery of deferred tax assets

Determining income tax provisions involves judgment on the tax treatment of certain transactions. Deferred tax is recognised on tax losses not yet used and on temporary differences where it is probable that there will be taxable revenue against which these can be offset. Management has made judgments as to the probability of future taxable revenues being generated against which tax losses will be available for offset based on budgets, current and future expected economic conditions.

Notes to the Financial Statements
For the Year Ended 30 June 2026

4 Revenue and Other Income

	2026	2025
	$	$
Revenue from contracts with customers		
Sale of goods:		
- Bar sales	**1,433,447**	1,350,230
- Catering	**2,297,571**	1,999,228
Services:		
- Poker machine revenue	**3,853,384**	4,178,882
- Gaming tax rebate	**17,184**	17,184
- Membership subscriptions	**29,467**	28,981
- Keno commission	**34,449**	49,214
- Tab commission	**22,408**	29,832
- Other revenue	**48,525**	42,959
Total revenue from contracts with customers*	**7,736,435**	7,696,510
Other revenue		
- Interest	**257,945**	248,174
- Rental income	**130,105**	119,579
- Insurance recoveries	**-**	44,381
Total revenue	**8,124,485**	8,108,644

* With the exception of members subscriptions, all revenue from contracts with customers is recognised at a point in time. All revenue from contracts with customers is derived in Byron Bay, Australia.

5 Income Tax Expense

(a) The major components of tax expense (income) comprise:

	Note	2026	2025
		$	$
Current tax expense		**15,385**	61,885
Deferred tax expense		**29,441**	20,216
Total income tax expense		**44,826**	82,101

(b) Reconciliation of income tax to accounting profit:

Prima facie tax payable on profit from ordinary activities before income tax at 25% (2025: 25%)	**177,297**	267,244
Less tax effect of:		
- non-deductible and non-assessable items	**(132,471)**	(185,143)
Income tax expense	**44,826**	82,101

Notes to the Financial Statements
For the Year Ended 30 June 2026

6 Cash and cash equivalents

	2026	2025
	$	$
Cash on hand	**235,000**	225,000
Cash at bank	**880,067**	626,840
Short-term deposits	**-**	700,000
Total cash and cash equivalents	**1,115,067**	1,551,840

7 Trade and other receivables

CURRENT		
Trade receivables	**7,154**	42,111
Total current trade and other receivables	**7,154**	42,111

8 Inventories

CURRENT		
At cost:		
Bar stock	**35,503**	40,363
Kitchen stock	**20,115**	19,563
Total current inventories	**55,618**	59,926

9 Other Assets

CURRENT		
Prepayments	**125,338**	116,753
Security deposit	**5,000**	5,000
Total current other assets	**130,338**	121,753
NON-CURRENT		
Shares - Independent Liquor Group	**750**	750
Total non-current other assets	**750**	750

10 Financial assets

CURRENT		
Financial assets at amortised cost:		
Term deposits and investments	**5,400,000**	4,500,000
Total current financial assets	**5,400,000**	4,500,000
NON-CURRENT		
Investments	**500,000**	-
Total non-current financial assets	**500,000**	-

Notes to the Financial Statements
For the Year Ended 30 June 2026

11 Tax Assets and Liability

(a) Current tax asset

		2026	2025
		$	$
CURRENT			
Income tax refundable		32,886	-
Total current income tax refundable		32,886	-

(b) Current tax liability

CURRENT			
Income tax payable		-	16,286
Total current income tax payable		-	16,286

(c) Deferred tax assets

NON-CURRENT			
Deferred tax assets	11(d)	182,227	211,668
Total deferred tax assets		182,227	211,668

(d) Deferred tax assets comprise:

	Opening Balance	Charged to Income	Closing Balance
	$	$	$
Deferred tax assets			
Property, plant and equipment			
- tax allowances	217,862	(21,252)	196,610
Provisions	22,619	1,073	23,692
Other	(8,598)	(36)	(8,634)
Balance at 30 June 2025	231,883	(20,215)	211,668
Property, plant and equipment			
- tax allowances	**196,610**	**(26,649)**	**169,961**
Provisions	**23,692**	**(5,871)**	**17,821**
Other	**(8,634)**	**3,079**	**(5,555)**
Balance at 30 June 2026	**211,668**	**(29,441)**	**182,227**

Notes to the Financial Statements
For the Year Ended 30 June 2026

12 Property, plant and equipment

	2026	2025
	$	$
Freehold land		
At cost	**523,160**	523,160
Total freehold land	**523,160**	523,160
Buildings		
At cost	**5,669,956**	6,189,564
Accumulated depreciation	**(4,590,880)**	(5,049,167)
Total buildings	**1,079,076**	1,140,397
Plant, equipment, furniture and fittings		
At cost	**1,874,682**	2,616,458
Accumulated depreciation	**(1,469,012)**	(2,099,281)
Total plant, equipment, furniture and fittings	**405,670**	517,177
Poker machines		
At cost	**3,181,533**	3,263,618
Accumulated depreciation	**(2,607,131)**	(2,634,835)
Total poker machines	**574,402**	628,783
Total property, plant and equipment	**2,582,308**	2,809,517

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings	Plant, Equipment, Furniture and Fittings	Poker Machines	Total
	$	$	$	$	$
Year ended 30 June 2026					
Balance at the beginning of the year	**523,160**	**1,140,397**	**517,177**	**628,783**	**2,809,517**
Additions	**-**	**79,627**	**41,894**	**213,765**	**335,286**
Disposals - written down value	**-**	**-**	**(9,552)**	**(1,648)**	**(11,200)**
Transfers	**-**	**29,985**	**(29,985)**	**-**	**-**
Depreciation expense	**-**	**(170,933)**	**(113,864)**	**(266,498)**	**(551,295)**
Balance at the end of the year	**523,160**	**1,079,076**	**405,670**	**574,402**	**2,582,308**

Notes to the Financial Statements
For the Year Ended 30 June 2026

13 Investment Properties

	2026 $	2025 $
At fair value		
Owned Property		
Building	**1,461,063**	1,461,063

14 Intangible Assets

Poker machine entitlements		
At cost	**1,150,000**	1,150,000
Net carrying value	**1,150,000**	1,150,000

15 Trade and other payables

CURRENT		
Unsecured liabilities		
Trade payables	**157,870**	184,820
GST payable	**124,174**	117,481
Sundry payables and accrued expenses	**281,043**	208,316
Total current trade and other payables	**563,087**	510,617

16 Contract Liabilities

CURRENT		
Subscriptions received in advance	**35,426**	35,101
Total current other liabilities	**35,426**	35,101

17 Provisions

CURRENT		
Employee benefits - Long service leave	**66,124**	104,014
Employee benefits - Annual leave	**169,797**	139,782
Total current provisions	**235,921**	243,796
NON-CURRENT		
Employee benefits - Long service leave	**54,885**	39,095
Total non-current provisions	**54,885**	39,095

Notes to the Financial Statements
For the Year Ended 30 June 2026

18 Financial Risk Management

The Company's financial instruments consist mainly of deposits with banks, term deposits, and accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

	Note	2026 $	2025 $
Financial Assets			
Financial assets at amortised cost:			
- Cash and cash equivalents	6	**1,115,067**	1,551,840
- Trade and other receivables	7	**7,154**	42,111
- Financial assets	10	**5,400,000**	4,500,000
Total financial assets		**6,522,221**	6,093,951
Financial Liabilities			
Financial liabilities at amortised cost:			
- Trade and other payables	15	**563,087**	510,617
Total financial liabilities		**563,087**	510,617

19 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of $5 each towards meeting any outstandings and obligations of the Company. At 30 June 2026 the number of members was 8,337 (2025: 7,880).

20 Fair Value Measurement

The Company does not measure any assets or liabilities at fair value on a recurring or non-recurring basis in the statement of financial position after initial recognition.

21 Key Management Personnel Disclosures

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of that entity is considered key management personnel.

The total remuneration paid to key management personnel of the Company is $545,181 (2025: $529,946).

22 Related Parties

The directors named in the attached Director's Report each held office as a director of the Company during the year ended 30 June 2026.

There were no related party transactions during the year.

Notes to the Financial Statements
For the Year Ended 30 June 2026

23 Auditor's Remuneration

	2026	2025
	$	$
Remuneration of the auditor, HLB Mann Judd		
- auditing the financial statements	**37,200**	36,300
- other services	**3,100**	3,100
Total auditor's remuneration	**40,300**	39,400

24 Commitments and Contingencies

The Company has commitments for capital expenditure of $NIL (30 June 2025: NIL).

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2026 (30 June 2025: None).

25 Events Occurring After the Reporting Date

The financial report was authorised for issue on 27 August 2026 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

26 Company Details

The registered office of and principal place of business of the Company is:
Byron Bay Services Club Limited
132 Johnson St
Byron Bay NSW 2481

Byron Bay Services Club Limited
ABN: 97 001 490 179

Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 5 to 19, are in accordance with the *Corporations Act 2001* and:

   a. comply with Australian Accounting Standards - Simplified Disclosures; and

   b. give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Company.

2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

3. The information disclosed in the attached Consolidated Entity Disclosure Statement is true and correct.

This declaration is made in accordance with a resolution of the Board of Directors.

Director .....
Kevin Edward Tibbett, President

Director .....
John Langler, Director

Dated this 27th day of August 2026

Byron Bay Services Club Limited
ABN: 97 001 490 179

Consolidated Entity Disclosure Statement

30 June 2026

Byron Bay Services Club Limited does not have any controlled entities and therefore s295(3A)(a) of the *Corporations Act 2001* does not apply to the Company as the Company is not required to prepared consolidated financial statements under Australian Accounting Standards.

Kevin Tibbett
Chair

John Langler
Director

27 August 2026

HLB MANN JUDD
ADVISORY AND ACCOUNTING

Independent Auditor's Report to the Members of Byron Bay Services Club Limited

Report on the audit of the financial report

Opinion

We have audited the financial report of Byron Bay Services Club Limited ("the Company") which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

a) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

b) complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Company's Directors' Report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001;* and

b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001,* and

for such internal control as the directors determine is necessary to enable the preparation of:

i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

ii) the consolidated entity disclosure statement that is true and correct and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

HLB Mann Judd Assurance GCNC Pty Ltd
Chartered Accountants

A J Bradfield
Partner

Lismore, New South Wales
27 August 2026